



**GPO**  **FCU**

Serving Your Community

**SPECIAL EDITION NEWSLETTER**

SUMMER 2021

# CEO STATEMENT

In 2020, we at Government Printing Office Federal Credit Union (GPOFCU) launched our “2020 We Care” campaign to focus on our members’ changing financial needs throughout a difficult time and year. With the health and safety of our members in mind, we continued to serve our members in the best way possible, given the hardships that the past year brought. In 2021, we continue to care about our members, and the “2020 We Care” campaign will be renamed to “Government Printing Office Federal Credit Union Cares”. This campaign not only pertains to when our members are going through hardships, but also when they are going through successes as well!

We Care about the financial health of our Credit Union. Reaching halfway through 2021, there have been plenty of successes because of our incredible



membership, branch employees, and the community we serve. We continue to make strategic decisions to ensure the strength of GPOFCU because we take the trust of our membership extremely seriously. Together, we have celebrated life-changing achievements, tackled insurmountable hurdles, and are diving stronger than ever into the summer ahead of us.

Throughout these warmer months, we hope that you continue to grow and allow us at Government Printing Office Federal Credit Union to help you achieve all of your financial goals. We believe that anything is possible when we work together - whether that is getting you the best rate, or helping you plan for your future. We Care about our members’ choice to be with us. We realize that there are many choices when it comes to your financial institution, and we are honored to have you as a part of the GPOFCU family. We are committed to working each day to positively impact and enrich the lives of our members.

We Care about your plans for the future! Whether you are buying a new home, preparing for a vacation, or want to purchase your dream car, we are here to support you, by providing superior financial services. Whatever you are dreaming, we are too. Let us know how we can help you this summer!

**STEPHANIE M. COVINGTON**

*CEO & PRESIDENT*





# IN THE COMMUNITY

## SUMMARY OF ORGANIZATIONS SUPPORTED OVER THE YEARS

At Government Printing Office Federal Credit Union, We Care about our community.

We are owned by the people, our members, who do business with us. Therefore, We Care about the community our members live in. This is why GPOFCU makes it a priority to give back. Without a strong community surrounding our Credit Union, we can not guarantee the strength of our financial institution!

We Care about our local non-profits, and GPOFCU has had the honor of being able to donate to these charities, schools, and organizations throughout the year:

- American Heart Association
- Children's Hospital Foundation
- Covenant House
- DC Central Kitchen
- Edgewood Brookland
- MDCC Credit Union Foundation
- Friendship IDEAL Public Charter School
- Friendship Southeast Public Charter School
- Girls In the City
- House of Ruth
- Susan G. Komen
- Friendship Tech Prep Public Charter School
- Team BT - Race for Hope

Donations to these special organizations are made possible because of our Skip-a-Payment program. Ultimately, our members opting in to this program has helped us give back to these wonderful causes.



# Auto Loans

When you need to finance your next new or used car, visit your credit union first! Our great rates and personal service will make you glad you did. Enjoy the benefits of using GPOFCU for your Auto Loan:

- Rates as low as 2.75% APR\*
- For new cars, 125% financing is available, including the price of taxes, tags, extended warranty, and Guaranteed Asset Protection (GAP)
- Loans can be pre-approved before you go shopping
- Guaranteed Asset Protection (GAP) is available to help protect your loan if your vehicle is stolen or totaled in an accident
- Convenient payment options to fit what works best for you

\*APR = Annual Percentage Rate. Rate based on creditworthiness and term of loan. Rates are subject to change at any time and are not guaranteed

## Auto Refinance

Did you know refinancing could get you a better rate or lower your payment? Or maybe both! At GPOFCU, we want to keep money in your pocket to help your monthly budget or help you pay off your car faster. Apply today to see if GPOFCU can help you improve your lending experience by refinancing your auto loan.

# FINANCIAL WELLNESS

## KNOW YOUR OPTIONS: ONE-ON-ONE GUIDANCE AVAILABLE FROM HUD-CERTIFIED HOUSING COUNSELORS

Budgeting to keep in our homes is a key priority when it comes to personal finances. Getting guidance from HUD-Certified Housing Counselors helps people cope with the uncertainty. With deadlines on the horizon, the earlier borrowers reach out to GreenPath™'s HUD-certified counselors who can examine their entire financial picture and prepare them to resume payments, the better.

Sometimes just knowing the options is the best path forward in times of uncertainty. We have you covered with advice that connects to the heart of your issues, for those facing debt and other financial challenges. In one-on-one counseling sessions, you will understand all your options so you can feel confident and make informed decisions.



*Empowering people to lead financially healthy lives.*

Dealing with debt or interested in improving your overall financial health? Whatever it is that you dream about doing in your life, and however your financial situation stacks up, we're here to support you. Through our partnership with GreenPath™, our members receive financial counseling services and resources.

Take the first step and request a call from a GreenPath™ counselor today. It's free, no-pressure, and 100% confidential.

### Credit Report Review

Staying on top of your credit report is an important financial wellness checkup. Regularly monitoring your credit can alert you to errors, protect you from fraud, and provide you important information to strengthen your credit score. It is important to **review your credit report** for any abnormalities.

### Why Credit Scores Matter

A strong credit score can open doors, but a poor credit score can be a hurdle. Lenders use your credit score to set your interest rate when you borrow money, which affects how much you will pay for the loan. It affects your credit card interest rate and the amount you pay for insurance. Information on your **credit report** can even be considered when you interview for a job.

Financial mistakes, such as late payments, can lower your credit score quickly. However, increasing your credit score takes time. There is no "quick fix" to **improve your credit score**. Be skeptical of any company that says it provides credit repair.

### Free Credit Report Review

GreenPath™'s NFCC-certified credit counselors can walk you through a free review of your credit report. We'll explain **how to read the report** and **how credit scoring works**, and answer your questions. Together we'll make a plan for managing your credit score to support your goals.

# GPOFCU ACCOUNTS

At GPOFCU, we have an account for every member, no matter what stage of life they are in. Whether you are trying to save for the future or put money away for something special, we are here to help you! We Care about our members' achieving their financial goals.

## OPEN A SAVINGS ACCOUNT

Visit [mobicint.net/gov-live/openAccount/start](https://mobicint.net/gov-live/openAccount/start)

## REGULAR SHARE SAVINGS ACCOUNT

Your GPO Federal Credit Union membership begins with a \$10.00 deposit to your Share Savings Account. Share Savings Accounts earn competitive dividends\* and may be pledged as loan collateral.

## SUPER SAVERS YOUTH ACCOUNT

A Super Savers Youth Account must be initiated by a parent or guardian over 18 years old with a minimum \$10.00 deposit.

## HOLIDAY & VACATION CLUB ACCOUNT

Save for holiday or vacation expenses by setting up regular deposits to a Club Account. No minimum balance requirements and higher dividends\*. Your Holiday Club Account balance is automatically transferred to your Share Savings Account in November; no early withdrawals are permitted from a Holiday Club Account unless the account is closed.

## STARTER INVESTOR SAVINGS ACCOUNT\*

For members who need time to accumulate funds to take advantage of higher yield accounts and save for goals without making withdrawals. No deposit minimum; higher dividend\*\* earnings. Target savings goal is \$500 to be used for a 6-month Share or IRA Certificate, IRA Savings, or Share Secured Visa Credit Card. Direct deposit recommended.

## INDIVIDUAL RETIREMENT ACCOUNTS

All types of IRAs are available – Traditional, Roth, and Coverdell Education Savings Accounts – with no minimum deposit requirements. IRA Share Certificates are available for terms of 6 to 60 months, with varying minimum deposits per term. Ask us about the various options available at **(202) 512-1067**.

## MONEY MARKET ACCOUNT

A Money Market Savings Account is flexible, convenient, easy to access, and earns a competitive yield\*\* on your deposit of \$2,500 and above. Unlimited deposits; three free withdrawals per month.

\*The investment products sold through Government Printing Office Federal Credit Union are not insured Government Printing Office Federal Credit Union deposits and are not NCUA insured. These products are not obligations of Government Printing Office Federal Credit Union and are not endorsed, recommended or guaranteed by Government Printing Office Federal Credit Union or any government agency. The value of the investment may fluctuate, the return on the investment is not guaranteed, and loss of principal is possible. Government Printing Office Federal Credit Union is not a registered broker/dealer and is not affiliated with Government Printing Office Federal Credit Union.

\*\*Dividends are calculated daily, posted and compounded monthly on balances over \$10. All deposits are insured to \$250,000 per member by NCUA.



# CHECKING ACCOUNTS

We Care about you everywhere you go! This is why GPOFCU has focused on creating better tools for our members to access all of their financial information and accounts via our Online Services. They are easy to use, secure, and free to our members in order to keep them connected no matter where life takes you.

## GPOFCU Checking Account

Government Printing Office Federal Credit Union offers a consistently better checking account package than most banks. Compare our service to the competition!

- No monthly service charge, no per check fee
- No minimum balance
- Overdraft Privilege (you must meet certain qualifications to be eligible)
- Automated Teller Machine (ATM)/Visa® Debit Card provides access through various ATM networks – Allpoint, MoneyPass®, CU24/CUHere, Alliance One, STAR®
- Deposits can be made through any Credit Union 24 ATM that accepts deposits
- Payroll deduction or direct deposit of your pay or retirement check available
- Preauthorized debits available – for loans, mortgage, insurance payments, etc.
- Credit Union accounts are Federally insured to an aggregate of \$250,000 by NCUA

**To open a Checking account, call a Member Service Representative at (202) 512-1067.**

*There are service charges for stop payments, check copies, and returned checks. See the Credit Union's current Schedule of Fees.*

## VISA® DEBIT CARD

A GPOFCU Visa Debit Card is the perfect companion to our FREE, no minimum balance Checking Account. Use your Debit Card for purchases anywhere Visa is accepted, and the funds will be taken directly out of your Checking Account. To better protect you from fraud, GPOFCU's Debit Cards have an EMV chip, providing extra security at chip-enabled terminals by encrypting your data.

## CARDVALET

CardValet is our latest app that enables you to manage your Debit Card spending and security with your smartphone. To obtain a GPOFCU Debit Card for your Checking Account, email your request to [info@gpofcu.org](mailto:info@gpofcu.org), or stop by the branch and we'll issue you a Debit Card on the spot!

**Lost or stolen GPOFCU Debit Card? Call Visa Debit Card Customer Service: (800) 472-3272.**

## ATM CARD

For our members with a Share Savings Account only, we offer the convenience of a GPOFCU ATM Card for withdrawals directly from your savings account at an ATM.

## FIND AN ATM NEAR YOU

Use your GPOFCU ATM or Debit Card for cash withdrawals at any one of the thousands of ATMs in our surcharge-free networks nationwide and around the world – Allpoint, MoneyPass, CU24/CUHere, Alliance One, STAR.

*Please note: Using an ATM not operated by GPOFCU or one that is not part of the surcharge-free ATM networks, may result in a fee (surcharge) by the ATM operator.*

# ONLINE SERVICES

## MOBILE BANKING\*

### Download GPOFCU's Mobile Banking App for Online Banking Convenience

From inside your pocket comes the ultimate, on-the-go mobile money management tool from GPOFCU. Use it to keep tabs on your money anytime, anywhere. Use of GPOFCU's Mobile Banking App requires Online Banking enrollment.

### Mobile Deposits On-the-Go With Remote Deposit Capture

Deposit checks using your mobile device with GPOFCU's Remote Deposit Capture (RDC) Service. Use of this service requires Online Banking enrollment and GPOFCU's Mobile Banking app. To apply for our Remote Deposit Capture (RDC) Service, download, print and submit a signed RDC Agreement form. (PDF document requires the use of Adobe Acrobat Reader).

## ONLINE BANKING\*

### Better Online Banking!

Try our enhanced online banking: 24/7 online account access, Mobile Banking, eStatements, eAlerts, Online BillPay, Mobile Deposit, and more!

### Benefits

Online banking is easy, secure, and completely free to GPOFCU members. Access your accounts 24 hours a day, 365 days a year from any computer with an internet connection. And download our mobile banking app to manage your account from your mobile phone.

You can:

- Check your balances & transfer funds between accounts
- Make loan payments to your GPOFCU loans and apply for loans online
- Check account history and see what checks have cleared
- Sign up for eStatements & eAlerts
- Pay bills with Online Bill Pay

### Enrollment

New Users: GPOFCU members who have never enrolled in online banking must fill out the online registration form from a desktop or laptop computer. For security reasons, a current, working email address is required to use the online banking system.

Visit [gpofcu.org/online-banking](http://gpofcu.org/online-banking) to enroll!

## ONLINE BILL PAY\*

GPOFCU's OneClick Online Bill Payment is a free, convenient, and secure way to pay all of your bills through Online Banking. Simply log-in to Online Banking, select Services/Bill Pay, set up your bill payments, and we'll do the rest!

### Download our Mobile Banking App!

(Search: Government Printing Office FCU)



*\*Carrier message and data rates may apply.*





## Visa® Credit Card

- Low 9.90% APR\* fixed rate
- No Annual Fee or Balance Transfer Fee: Foreign Transaction Fees may apply
- 25-day grace period on all purchases
- Visa Account Access for online statements and bill payment

*\*APR = annual percentage rate. Not all applicants may qualify.*

### Already have a GPOFCU Credit Card? Get more purchasing power for your GPOFCU credit card!

Make sure you have a card and limit that work for you with our easy credit limit increase requests.

- **It's fast.** Your limit increase request takes only a few minutes to complete
- **It's instant.** If eligible, you will receive instant approval with a limit increase that's available in one business day

*Not all applicants may qualify.*

## Build or Rebuild Your Good Credit

With a **Fresh Start Secured Visa Credit Card** and on-time payments, building good credit and improving your credit score is possible. No credit check is required to apply.

- Your credit limit is secured by a minimum deposit of \$250
- An automatic payment source or payroll deduction is preferred
- Your monthly payment status will be reported to the Credit Bureaus, with the goal of building a positive payment record and credit history
- Members over 18 years old may apply

**Call us today at (202) 512-1067 to get a fresh start on building good credit!**

## Our Visa® Credit Cards come with an EMV Chip!

With your security as our top priority, GPOFCU Visa credit cards feature advanced emv microchip technology with enhanced fraud protection. Also called chip cards or EMV cards - which stands for Europay, Mastercard®, and Visa® - your credit card reduces the risk of your cardholder data being compromised or fraudulently copied.

To use your Visa credit card with EMV chip:

- Insert your card into a chip-enabled terminal at point of sale
- Sign to verify your purchase
- Remove your card when prompted to complete your credit card transaction
- Your card still has a magnetic strip on the back so you can swipe to make purchases at retailers who do not yet have EMV chip-enabled terminals

## APPLY NOW!

Visit [www.gpofcu.org](http://www.gpofcu.org) to apply for your Visa Credit Card today!

### Have Questions or Need Help?

Email [lending@gpofcu.org](mailto:lending@gpofcu.org)\*

\*Personal information should not be shared in an unsecure email communication.

# FIRST MORTGAGES

GPOFCU offers you a full range of mortgage solutions through our partnership with Credit Union Mortgage Association (CUMA), a full-service mortgage company owned by credit unions and dedicated to serving credit union members.

For purchasing or refinancing a home, we offer both fixed and adjustable rate first mortgages for up to 30-year terms. CUMA mortgage specialists will advise you on the various mortgage loan products, get you the most competitive interest rate, and make sure you are aware of special programs like rebates, pre-qualification, and first-time homebuyers.

## Find the right mortgage for you!

We can provide an overall view of the mortgage and home buying process and determine which mortgage best fits your needs, plus a hassle-free online application process that reduces paperwork. Learn more about mortgages.

- First Time Home Buyer Program
- Mortgage Loan Refinancing
- Loan Programs (15 yr, 30 yr, 5/1 ARM, 7/1 ARM)
- Interest rates on mortgages offered through CUMA are highly competitive.

*Check Rates/Programs/Loan Cost Disclosure: You can quickly and easily obtain a Loan Cost Disclosure. Our system is programmed to deliver an estimate specific to your transaction (purchase vs. refinance, specific state, county, etc.). Loan Cost Disclosure is not a guarantee of or offer for credit.*

## PRE-QUALIFY

Access to simple mortgage calculators helps you pre-qualify for a mortgage. This is NOT a pre-approval and no credit reports are obtained; it is just a quick and easy prequalification tool.

## APPLY TODAY! VIEW OUR RATES!

Apply online or call a mortgage representative at (703) 667-9274.

Federally Insured by

**NCUA**



# HOME EQUITY LOAN

When you need extra cash for a certain time, try our fast, convenient Home Equity Loan--the Home Equity loan without all the headaches.

- We lend up to 95% of the appraised value of your home on a Home Equity Loan less the balance of any existing first mortgage on owned and owner-occupied residential property located in the Metropolitan Tri State area, which includes the District of Columbia, Maryland, and Virginia.
- Borrow from \$10,000
- Terms up to 15 years available\*
- Most closing costs paid by GPOFCU\*\*
- Low, fixed rates\*
- Debt protection insurance are available (underwritten by CMFG Life Insurance Company)

*\*A loan for \$10,000.00 for 15 years at a low as rate of 3.75% (3.753% APR) will result in a monthly payment of \$72.74.*

*\*\*Closing Cost Credit: GPOFCU will pay most closing costs associated with an interest-only home equity line of credit (HELOC) or Home Equity loan, which can range from \$500 to \$1200 and include credit report, flood certification, settlement/closing, property ownership and encumbrances search, notary fees recording, property search, and quick close. Member is responsible for any city, county, and/or state taxes. If an appraisal is required, the member is responsible for the fee regardless of whether the loan closes (an appraisal may cost \$450-\$650.00) Should this loan be paid off or closed within 24 months from the anniversary date of the loan closing, the member will be obligated to reimburse the full amount of the GPOFCU-paid closing costs for the loan. Homeowners insurance is required. This credit union is federally insured by the National Credit Union Administration.*

# HOME EQUITY LINE OF CREDIT

With a Home Equity Line of Credit, you can draw on the equity in increments of \$500 or more at any time, the Credit Union offers:

- We lend up to 90% of the appraised value of your home on an open-end line of credit, less the balance of any existing first mortgage on owned and owner-occupied residential property located in the Metropolitan Tri State area, which includes the District of Columbia, Maryland, and Virginia.\*
- Borrow from \$10,000
- 5-year draw period (Interest Only Payments)\*
- Most closing costs paid by GPOFCU\*
- Low fixed rates
- Debt Protection Options are available (underwritten by CMFG Life Insurance Company)

*\*Closing Cost Credit: GPOFCU will pay most closing costs associated with an interest-only home equity line of credit (HELOC) or Home Equity loan, which can range from \$500 to \$1200 and include credit report, flood certification, settlement/closing, property ownership and encumbrances search, notary fees recording, property search, and quick close. Member is responsible for any city, county, and/or state taxes. If an appraisal is required, the member is responsible for the fee regardless of whether the loan closes (an appraisal may cost \$450-\$650.00) Should this loan be paid off or closed within 24 months from the anniversary date of the loan closing, the member will be obligated to reimburse the full amount of the GPOFCU-paid closing costs for the loan. A five (5) year draw period and up to ten (10) year repay period. Homeowners insurance is required. This credit union is federally insured by the National Credit Union Administration.*



# UNSECURED LOANS

## NEW HOME IMPROVEMENT LOAN

Summer is upon us, and we have been cooped up for months.

Looking around and noticing the place could use a fresh coat of paint, new kitchen counter tops, or a new deck for that long overdue cookout?

Finance that project with an Unsecured Home Improvement Loan!

## FIXED RATES AS LOW AS 5.99% APR\*!

\*APR = Annual Percentage Rate. Actual rate is based upon evaluation of the applicant's credit. Your actual APR may vary. Other restrictions apply. Please contact Credit Union for further details. Loan example: \$10,000 loan at 5.99% APR for 36 months would have an estimated payment of \$304.23.

## SIGNATURE LOAN

Apply for a personal, unsecured Signature Loan to borrow up to \$25,000 for any term up to 60 months. Consolidate bills, pay education expenses, take that great vacation or for any other reason you may need extra cash. Set up your payment by payroll deduction/direct deposit for on-time payments.

## SHARE SECURED LOAN

For a guaranteed loan at one of the lowest rates, borrowing against your savings is the smart way to go. No credit check is required. Pledge any amount of your Savings or Share Certificate as collateral; maximum loan is the amount of your deposit being pledged.

## LINE OF CREDIT

An open-ended, unsecured Line of Credit can be a valuable tool in your overall financial management strategy. Any time you need extra cash at low rates, money is available up to your predetermined credit line. A Line of Credit can be used as overdraft protection on your GPOFCU checking account.

**Credit limits of up to \$25,000 are available to qualified applicants!**

Minimum monthly payment is 3% of the outstanding balance.

# MEMBER BENEFITS

## DID YOU KNOW?

GPOFCU members can get trusted protection at true savings with TruStage Auto & Home Insurance Program

GPO FCU members can save big on car insurance with the TruStage® Auto & Home Insurance Program. Coverage provides a number of popular benefits, so you'll enjoy true security and get true savings on what matters most.



**Some members save even more from all of the discounts offered, including discounts on car insurance for:**

- Being a credit union member
- Having multiple cars
- Having anti-lock brakes
- Being a good student

### Optional benefits:

- 24/7 claims assistance (including holidays)
- 24-hour Roadside Assistance\*\*
- Guaranteed repairs at network shops

## TRUSTED BY YOUR CREDIT UNION

TruStage products and programs are made available to credit union members through TruStage Insurance Agency. Affiliates of TruStage have been providing insurance and financial services designed for credit unions and members for more than 80 years, serving more than 16 million credit union members.

**See how much you could save with the TruStage Auto & Home Insurance Program!**

Visit [LoveMyCreditUnion.org/TruStage](https://LoveMyCreditUnion.org/TruStage) for your **FREE**, no obligation quote.

TruStage® Auto & Home Insurance Program is made available by TruStage Insurance Agency, LLC and issued by leading insurance companies, including Liberty Mutual Insurance Company and affiliates, 175 Berkeley Street, Boston, MA. To the extent permitted by law, applicants are individually underwritten; not all applicants may qualify. Discounts are not available in all states and discounts vary by state. A consumer report from a consumer reporting agency and/or motor vehicle report will be obtained on all drivers listed on your policy where state laws and regulations allow. Please consult your policy for specific coverages and limitations. The insurance offered is not a deposit, and is not federally insured, sold or guaranteed by your credit union. Your credit union enables this insurance program to be offered and is entitled to compensation from TruStage Insurance Agency, LLC. \*\*Coverage is provided on the optional Towing & Labor Coverage endorsement. May vary by state. Applies to mechanical breakdowns and disablements only and may be subject to limits.



**Love My Credit Union®**  
rewards





# Be prepared for the unexpected with Auto Exam/Vision Warranty!

**As a member, you have access to some great programs available at credit union prices!**

Our credit union partners with **Auto Exam/Vision Warranty Corporation** to offer Vehicle Service contracts. These contracts can help pay for unexpected auto repair bills. Coverage is often better and less expensive than dealers.

Vehicles that are less than 11 years in age with under 200,000 miles qualify for coverage. The plans include **roadside assistance, rental car, trip interruption, and road hazard coverage**. We have several terms to fit your driving patterns.

Contact [lending@gpofcu.org](mailto:lending@gpofcu.org) today to get a quote and protect your vehicle and gain some peace of mind against mechanical breakdowns.

**For more info, visit [www.gpofcu.org](http://www.gpofcu.org)**



# 2021 GPOFCU BOARD & STAFF

## BOARD OF DIRECTORS

**ROBERT FREEMAN**, Chair

**SHIRLEY A. STEWART-TIBBS**, Vice Chair

**SHAKU SINGLA**, Treasurer/Secretary

**AZALEA O. ALBRITTON**, Director

**SARA SINGLA**, Director

**ROSE HOOD**, Director

**DIANE ATKINS**, Director

## SUPERVISORY COMMITTEE

**JANICE BENNETT**

**CHARLENE PRITCHETT-STEVENSON**

## MANAGEMENT

**STEPHANIE COVINGTON**, President & CEO

**MARCIA DIXON**, Director of Member Initiatives & Collections

**CARLA BAKER**, Director of Finance & Operations

## STAFF

**LATONYA ALLEN**

**SHARECE BAKER**

**AMY CARROLL**

**NIEJA DEVAUGHN**

**DANIELLE JONES**

**EBONY STAPLETON**

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